

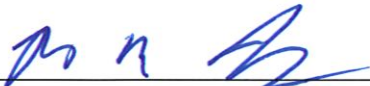
**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
APPROVING THE EXPENDITURES CONTAINED IN THE FINANCIAL REPORT
FOR MARCH 2026**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of March 2026 are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the expenditures contained in the Financial Report for the month of March 2026 are approved pursuant to N.J.A.C. 5:31-4.1(c).



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: May 14, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 14th day of May 2026.

Timothy D. Edmunds, P.E., Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ADOPTING THE UPDATED POLICY & PROCEDURES MANUAL**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the “Authority”, is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, by Resolution dated August 6, 1986, the Board of Commissioners of the Authority, hereafter the “Board”, approved the Policy and Procedures Manual “as an official statement of its employee policy”; and

WHEREAS, the Authority recognizes that working conditions and requirements change from time to time and certain amendments have been adopted over the ensuing years; and

WHEREAS, the Authority desires to ensure that the document is complete with respect to the organization’s goals and policies and communicates appropriate standards of action and behavior for all employees; and

WHEREAS, the Executive Director and staff have reviewed the document, modified and revised certain sections in an effort to ensure that the manual establishes and maintains a uniform system for managing personnel matters; complies with applicable employment laws and provides for the standards, terms and conditions of employment consistent with the goals and policies of the Authority; and

WHEREAS, the Board of Commissioners have been presented a summary of the proposed modifications and provided with a copy of the proposed manual, and

WHEREAS, staff deems these changes to be necessary and reasonable to govern the internal affairs of the personnel employed by the Authority and recommends that the Board of Commissioners adopt these changes.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the revised Authority’s Policy and Procedures Manual dated April 9, 2026, be adopted as revised as an official document of the Authority and as an official statement of its employee policy.



Roy M. Foster, Chairperson



Edwin Blake, Secretary

ADOPTED: May 14, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 14th day of May 2026.

Timothy D. Edmunds, P.E., Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING CONTINUED PARTICIPATION IN THE ATLANTIC COUNTY JOINT
INSURANCE COMMISSION AND EXECUTION OF OTHER REQUIRED ACTIONS**

WHEREAS, the Atlantic County Improvement Authority, the County of Atlantic and the Atlantic County Improvement Authority joined together to form an Insurance Commission (hereinafter the "Commission") for 2015 as permitted by N.J.S.A 40A: 10-35; and

WHEREAS, the Authority opted to continue its participation for years 2016 through 2025; and

WHEREAS, the Authority's evaluations of the level of coverages, the proposed deductibles and the past history of claims, staff has determined that it is advantageous for the Authority to continue its participation in the Joint Insurance Fund Commission.

WHEREAS, the Joint Insurance Fund Commission provided the Authority with a preliminary 2026 assessment of \$129,220.36 in December of 2025; and

WHEREAS, the Joint Insurance Fund Commission adopted their budget on January 9th, 2026 and assessed the Authority's obligation for \$129,220.36

NOW THEREFORE, BE IT RESOLVED, the Executive Director is authorized to accept the 2026 assessment of \$129,220.36 for continued participation in the Joint Insurance Fund



Roy M. Foster, Chairperson



Edwin Blake, Secretary

ADOPTED: May 14, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 14th day of May 2026.

Timothy D. Edmunds, P.E., Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE REPLACEMENT OF THE CURRENT COMPTROLLER AND TO
FURTHER AUTHORIZE THE EXECUTIVE DIRECTOR TO FILL THE POSITION WITH A
QUALIFIED CANDIDATE**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54, the Authority is empowered to undertake the necessary measures in the planning, initiating and carrying out redevelopment projects for the elimination, and for the prevention of the development or spread of blighted, deteriorated or deteriorating areas; and to provide assistance and take such other measures so as to provide decent, safe and sanitary dwelling units for persons of low and moderate income residents; to improve, further, and promote the tourist industries and recreational attractiveness of the County through the planning, acquisition, construction, improvement, management and operation of facilities for the recreation and entertainment of the public; and to promote the overall economic development and redevelopment of the area which it serves; and

WHEREAS, the Authority's Comptroller, the highest-ranking employee in the finance department, will be departing the Authority at the end of June; and

WHEREAS, a committee consisting of the Executive Director, current Comptroller and Temporary Financial Assistant implemented a process to solicit potential candidates, evaluate them and identify an appropriate fit for the position; and

WHEREAS, upon review of approximately (30) resumes received, a series of interviews and reference checks; the committee has identified a candidate with the requisite skills, knowledge and experience that best meets the needs of the Authority; and

WHEREAS, the level of overall compensation required by the candidate is within the advertised range, commensurate with the level of responsibility and within the budget.

NOW, THEREFOR BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to fill the newly Comptroller position with a qualified individual, currently identified as Alexis Jernee, or such other candidate as determined by the Committee consisting of the Executive Director, current Comptroller and Temporary Financial Assistant, to said position at a level of compensation that is within the approved advertised range, commensurate with the level of responsibility, and within the budget.



Roy M. Foster, Chairman



Edwin G. Blake, Secretary

ADOPTED: May 14, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 14th day of May 2026.

Timothy D. Edmunds, P.E., Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
APPOINTING JESSICA PARADA TO THE POSITION OF FINANCIAL
SUPERVISOR OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY,
ALL FOR THE PURPOSES SET FORTH HEREIN**

WHEREAS, the Atlantic County Improvement Authority (hereinafter referred to as the “Authority”) is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic (hereinafter referred to as “County”), established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54, the Authority is empowered to undertake the necessary measures in the planning, initiating and carrying out redevelopment projects for the elimination, and for the prevention of the development or spread of blighted, deteriorated or deteriorating areas; and to provide assistance and take such other measures so as to provide decent, safe and sanitary dwelling units for persons of low and moderate income residents; to improve, further, and promote the tourist industries and recreational attractiveness of the County through the planning, acquisition, construction, improvement, management and operation of facilities for the recreation and entertainment of the public; and to promote the overall economic development and redevelopment of the area which it serves; and

WHEREAS, Jessica Parada has been serving the Authority as Financial Specialist and has demonstrated high proficiency in this position, taking on new projects, steadily adding responsibilities to her current job description, cross training in processing payroll and had completed several accounting courses; and

WHEREAS, Jessica Parada will be the most senior/experienced staff in the Authority’s finance department when Jessica Wheeley departs in June; and

WHEREAS, the Board of the Authority believes that Jessica Parada possesses the knowledge, skills, education, training and expertise to perform the duties of Financial Supervisor and that it is in the interests of the Authority that Jessica Parada be appointed to the position of Financial Supervisor.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Atlantic County Improvement Authority that Jessica Parada shall be and is hereby appointed to the position of Financial Supervisor of the Atlantic County Improvement Authority at a salary as provided for within the budget of the Authority, together with all benefits currently applicable to said position; and

BE IT FURTHER RESOLVED that this appointment shall become effective immediately or otherwise at such time as determined by the Executive Director.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: May 14, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 14th day of May 2026.

Timothy D. Edmunds, P.E., Executive Director

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE
ON BEHALF OF THE AUTHORITY, AS MANAGING MEMBER OF
ATLANTIC COUNTY NJ AEROSPACE, LLC TO EXECUTE AN AGREEMENT
WITH FORD SCOTT ASSOCIATES FOR SINGLE AUDIT SERVICES FOR
ATLANTIC COUNTY NJ AEROSPACE, LLC**

WHEREAS, the Atlantic County Improvement Authority (“Authority”) is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54 a purpose of the Authority is to provide structures or other facilities used or operated by the Authority in connection with, or related to, the development and improvement of aviation for military or civilian purposes, including research services in connection therewith; and

WHEREAS, by the Board on June 13, 2024 authorized the Executive Director, with the assistance of General Counsel, to negotiate and execute a Letter of Intent with the New Jersey Economic Development Authority (“NJEDA”) for the development of Building 2 (“Project”) at the National Aviation Research and Technology Park (“NARTP”) and to negotiate the terms of a definitive Operating Agreement regarding the operating entity of the Project, Atlantic County NJ Aerospace LLC, together with other necessary and related agreements applicable to the Project; and

WHEREAS, pursuant to the authority of the Board a Letter of Intent has been executed between the Authority and NJEDA; and

WHEREAS, pursuant to the direction of the Board the Executive Director has engaged in negotiations with the NJEDA, ACEA, NARTP and the County of Atlantic in order to finalize the contractual agreements necessary to facilitate the development of the Project; and

WHEREAS, the negotiations with NJEDA have been finalized and concluded and a definitive Operating Agreement for the operating entity known as Atlantic County NJ Aerospace LLC (the Company), was finalized for review and consideration by the Board; and

WHEREAS, on December 12, 2024 the Board authorized the Executive Director with the assistance of General Counsel to the Authority to execute the Operating Agreement; and

WHEREAS, on January 16, 2025 the Operating Agreement of the Company was executed by NJEDA and the Authority; and

WHEREAS, Section 7.01 of the Operating Agreement requires the books and records of the Company be kept by the Managing Member in accordance with generally accepted accounting principles, consistently applied, unless otherwise required under the Code or unless otherwise directed by the Members holding at least a majority of the total Membership Interest; and

WHEREAS, the Board of the Authority authorized an Agreement with Ford Scott Associates, LLC for accounting services on February 12, 2025; and

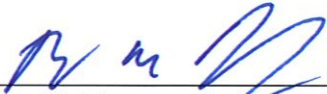
WHEREAS, the Company received grant funding from USED A in the amount of \$3M and in order to close out the grant, USED A requires a single audit; and

WHEREAS, the Authority requested a quote from Ford Scott Associates, LLC to provide single audit services for the Company at the following rates:

Partners	\$125 to \$175
Managers	\$95 to \$145
Staff Accountants	\$50 to \$90
Clerical	\$45 to \$70

WHEREAS, the Executive Director and Authority Comptroller have reviewed Ford Scott's proposal and found it to be consistent with the reporting requirements required by USED A grant conditions of award and recommends authorizing a contract with Ford Scott.

NOW, THEREFORE BE IT RESOLVED, by the Board of the Authority that the Executive Director, is hereby authorized to execute an agreement with Ford Scott Associates, LLC to provide single audit services to the Company, subject to approval by NJEDA



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: May 14, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of the resolution adopted by the Board at a meeting duly held on the 14th day of May 2026.

Timothy D. Edmunds, P.E., Executive Director